

Wadebridge Renewable Energy Network (WREN) Ltd  
**Annual General Meeting to be held on Tuesday 10<sup>th</sup> October 2017, 7 p.m.**  
**in the Pavilion, Egloshayle Playing Fields.**  
**Doors open from 6.30 for signing in.**

**All WREN members are entitled to attend.**

## **AGENDA**

1 Chair's welcome and introduction

2. Minutes of AGM held on 27th September 2016

- To agree these as a true record
- Any matters arising  
(online at [www.wren.uk.com/wren-the-facts/agm](http://www.wren.uk.com/wren-the-facts/agm))

3. Report from the Chair of the Board on achievements in 2016/17, and plans for the future

4. Presentation of accounts and balance sheet for 2016/17 (accounts available online at [www.wren.uk.com/wren-the-facts/agm](http://www.wren.uk.com/wren-the-facts/agm))

5 Report of the auditor.

6. Proposal from the Board to be able to disapply Rule 60. (Rule 60 requires the appointment of an independent auditor for our annual accounts) With the agreement of Members we hope to avoid the annual costs of auditor's fees.

6(a) We propose to replace the current Rule 60 clauses (a) and (b) \*\* with the following wording which is as advised by the Financial Conduct Authority to whom we are accountable.

*"The members shall vote annually, as allowed by the Act, at the Annual General Meeting, to have when necessary in law, or where the membership requires, an audit carried out by a registered auditor, or an audit carried out by two or more lay auditors, or a report carried out by a registered auditor, or unaudited accounts, where the conditions for such exist.*

*If a full audit or a report is required, a person who is a qualified auditor under section 91 of the Co-operative and Community Benefit Societies Act 2014 [or section 36 of the Friendly Societies Act 1974], shall be appointed. The qualified or lay auditors, if so appointed, shall not be officers or servants of the society and nor shall they be partners of, or in the employment of, or employ, an officer or servant of the society.*

*Lay auditors shall be chosen by the Board of Directors from the general membership and/or others.*

*If the membership vote for unaudited accounts, the society's income/expenditure ledger shall be scrutinised by the secretary and committee members only and signed, as a true record, by the secretary and two directors or such other number as may be required by legislation. An income/expenditure report will be prepared to present to the society's members at each Annual General Meeting".*

\*\* current Rule 60

60. (a) Subject to clause (b) below, the Society shall appoint in each financial year an auditor qualified under section 7 of the Friendly and Industrial and Provident Societies Act 1968 to audit the Society's accounts and balance sheet for the year.

(b) The Society shall (subject to Rule 60(c)) be exempt from the obligation to appoint a qualified auditor if during the preceding financial year it met such criteria regarding low levels of income and/or expenditure or other factors as to qualify it for statutory exemption from the need to appoint qualified auditors.

6(b) If the proposal under 6(a) is passed, we propose that the accounts for the year ending 31 March 2018 not be audited, subject to acceptance of the rule change by the Financial Conduct Authority.

7. Proposal from the Board to use any surplus funds from 2015/16 for the continuation and development of WREN (in accordance with Rule 65)

8 Election, if required, for vacancies on the Board

**Tony Faragher**  
**Chair & Company Secretary**