

**Minutes of WREN Board Meeting
7th July 2015 The Energy Shop Wadebridge**

WREN Board Members present: Richard Alexander (RA), David Atfield (DA), Jerry Clark (JC), John Catchpole (Jn C), Tony Faragher (TF), Lizzy-Jane Frankel (LJF), Stephen Frankel (SF), Caroline New (CN), Amanda Pennington (AP), Rachel Wigglesworth (RW).

WREN operations manager: Dominic Comonte (DC). WREN operations assistants: Sam Angwin (SA), Leonie McGregor (LM) (minutes).

Apologies: Jake Burnyeat (JB), Adrian Jones (AJ), Peter McGregor (PM), Kevin Smith (KS).

Meeting started 18.00, closed 20.00.

Board approved minutes of last meeting on 2nd June 2015.

Matters arising: None

1. **Finance:** RA presented a revised cash flow forecast showing the projections with and without the Sunshine Tariff project. Monthly finance meetings are in place and the forecast will be updated as new information comes to light. The prospective Government budget on 8th July was discussed, and any effect on projects will be factored in. The provisions of a document by KS relating to WREN's current financial processes were noted by the Board and it was agreed to continue these until the larger sums relating to the Sunshine Tariff or other projects are involved.
 2. **Projects update:**
 - **Wadebridge Energy Company (WEC).** The Nanstallon PV build is due to be completed by tomorrow, with connection by the middle of July. A preliminary accreditation application is in place to secure the FiT before the 1st July drop. The offer from the revolving loan fund is expected soon, one requirement of which will be to offer a £15,000 share to the public within 3 years. Ways of funding this and the WEC domestic rooftop installations were discussed and it was agreed to do this by way of a share offer using the Energysshare platform. The offer can be customised to suit WREN's ideals, including a maximum and minimum investment and WREN membership. The administration of running the share scheme could be undertaken by WREN or a specialist agency, and this will be decided later. DC was congratulated on his work on this.
 - **Sunshine Tariff.** Tempus Energy has been accepted by Western Power Distribution as a partner on the project which is due to be registered with Ofgem this week. The project will then move to a feasibility stage, with the communications plan due to be approved by early September.
 - **Smart Market Town.** The Board authorised DC to sign Non-Disclosure agreements on behalf of WREN.
 - **Community Funds.** Representatives from the parish councils are meeting tomorrow to start the process of setting conditions for the St Breock Down fund. The Middle Treworder fund is now open for applications.
 - **AGM.** Tuesday 29th September is proposed – LM to check with Town Hall. A quorum of 50 is required; there will be a proposal at the meeting to reduce this to 25 in future.
 3. **Other business:**
 - **Wadebridge Carnival, August 8th:** WREN's float will have a sun theme. Anyone who would like to participate please contact LJF, plans include a making session at Carhart Mill on Sunday 26th July from 12 (bring food to share) and a mask making workshop on carnival day in the Energy Shop.
 - **Research:** DA reported on a visit by a PhD student from King's College London researching the Green Deal. Links to other student research will shortly appear on the website. DA recently represented WREN at a research seminar at Exeter University. This week WREN is hosting the work experience of Sam Jones, a Wadebridge School Year 12 student.
- NEXT MEETING TUESDAY 4th August, 6PM WREN ENERGY SHOP**
(then 8th September, 6th October, 3rd November, 1st December, 5th January, 2nd February, 1st March, 11th April, 10th May).