

**Minutes of WREN Board Meeting
14th March 2017, Alexander & Co, Wadebridge**

WREN Board Members present: Richard Alexander (RA), John Catchpole (Jn C), Chris Coonick (CC), Tony Faragher (TF), Peter McGregor (PM), Caroline New (CN), Kevin Smith (KS), Rachel Wigglesworth (RW).

WREN ops assistant: Leonie McGregor (LM), (minutes).

Apologies: William Box (WB), Amanda Pennington (AP).

The Board met to discuss a single issue: the future of WREN. The basis for discussion was a paper produced by the finance committee, showing income and outgoings.

The relationship between WREN and Wadebridge Energy Company (WEC) was discussed. WEC has been subsidised by WREN in its first year whilst waiting for Ofgem to process the FiT registration. This is now in place and WEC will shortly be in a position to pay WREN back. There is no income to WREN from WEC.

The issues discussed included:

- Whether WREN could exist on a largely volunteer basis.
- Whether the scope of WREN could be widened beyond the current administering of community funds, and how such activity could be funded.
- How other Community Energy groups have responded to the challenges of the political climate.
- How and when to best use the funds WREN has accumulated.

It was decided to reconvene one week later to reach a formal decision.

NEXT MEETING WEDNESDAY 22nd March, 6.00PM Alexander & Co.

**Minutes of WREN Board Meeting
22nd March 2017, Alexander & Co, Wadebridge**

WREN Board Members present: Richard Alexander (RA), John Catchpole (Jn C), Tony Faragher (TF), Peter McGregor (PM), Kevin Smith (KS),

WREN ops assistant: Leonie McGregor (LM), (minutes).

Apologies: William Box (WB), Chris Coonick (CC), Caroline New (CN), Amanda Pennington (AP), Rachel Wigglesworth (RW).

TF had informed all Board members by email of the discussion on 14th March.

It was decided:

- WREN should continue on a cost neutral model from the end of March 2017. Some of the funds in hand would be needed to meet the costs of preparing the accounts and audit for year ending 2017. KS has volunteered to prepare accounts after this. There will be a motion at the upcoming AGM to ask the members to disapply the audit rule.
- The offices of Alexander & Co will act as postal address and registered office, at no cost to WREN.
- TF to renegotiate insurances for both WREN and WEC.
- More time is needed to decide on the use of the remaining funds, but a clear plan should be in place by the AGM. The idea of peer to peer lending was discussed and will be followed up by Jn C.

NEXT MEETING TUESDAY 9th May, 6.00PM Alexander & Co.